

COSMIC PV POWER PRIVATE LIMITED

CIN: U31909GJ2020PTC116052

Reg. Office: E-11, First Floor, Ghael Compound, Nr. Laxminarayan Temple BRTS,
Udhna, Surat- 394210, Gujarat

Email: account@cosmicpvpower.com

NOTICE is hereby given that the 4th Annual General Meeting ("AGM") of Cosmic PV Power Private Limited ("CPPL" / "Company") will be held on Saturday, September 30, 2023, at 11:00 a.m. (IST) at the registered office of the Company situated at E-11, First Floor, Ghael Compound Nr. Laxminarayan Temple BRTS, Udhna Surat GJ 394210

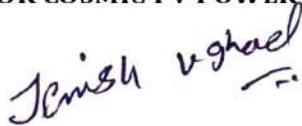
ORDINARY BUSINESS

- 1. To receive, consider and adopt the - audited financial statements of the Company for the financial year ended on March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon;**
- 2. REAPPOINTMENT OF STATUTORY AUDITOR**

"RESOLVED THAT Pursuant to sub section (1) of section 139 of the Companies Act, 2013, M/s. GOYAL RATHI & ASSOCIATES, Chartered Accountant (FRN : 0139190W) be and are hereby reappointed as the auditors of the company for 3 years, from the Financial year 2023-2024 to 2027-2028 on a remuneration as mutually decide and reimbursement of actual expenses that may be incurred by the auditors in the performance of their duty as auditors of the company."

RESOLVED FURTHER THAT any of the Board of Directors, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies."

FOR COSMIC PV POWER PRIVATE LIMITED



JENISHKUMAR DEEPAKKUMAR GHAEI
DIN: 08857198
Director

Date: 04/09/2023
Place: Surat

U31909GJ2020PTC116052
Reg. Office: E-11, First Floor, Ghael Compound,
Nr. Laxminarayan Temple BRTS,
Udhna, Surat- 394210, Gujarat

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Form No. MGT-11

Proxy form

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]*

CIN: U31909GJ2020PTC116052

Name of the Company: COSMIC PV POWER PRIVATE LIMITED

Registered office: E-11, First Floor, Ghael Compound, Nr. Laxminarayan Temple
BRTS, Udhna, Surat- 394210, Gujarat

Name of the member (s): Registered address: E-mail Id: Folio No/ Client Id: DP:

I/We, being the member (s) of _____ shares of the above-named company, hereby
appoint

1. Name:
Address:
E-mail Id:
Signature , or failing him
2. Name:
Address:
E-mail Id:
Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
Annual general meeting of the company, to be held on the Saturday, September 30,
2023, of at 11:00 AM at the registered of the Company mentioned above and at any
adjournment _____ thereof _____ in

respect of such resolutions as are indicated below:

Resolution No.:

1. To receive, consider and adopt the – audited financial statements of the
Company for the financial year ended on March 31, 2023, together with the
Reports of the Board of Directors and Auditors thereon
2. Reappointment of statutory auditor

COSMIC PV POWER PRIVATE LIMITED

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Email: account@cosmicpvpower.com

Signed thisday of2023

Signature of Shareholder



Signature of Proxy Holder (s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

COSMIC PV POWER PRIVATE LIMITED

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Email: account@cosmicpvpower.com

NOTES:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him, and a proxy need not be a member of the company. Proxy to be effective must be deposited at registered office of the company at least 48 hours before the time of meeting.
2. A statement pursuant to section 102(1) of the companies act, 2013 relating to the proposed resolution to be transacted at the meeting is annexed hereto.
3. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and proxy need not be a member. A person can act as proxy on behalf of Members not exceeding 50 (Fifty) and holding in aggregate not more than 10% (Ten percent) of the total share capital of the Company. Proxies submitted on behalf of corporate members must be supported by an appropriate resolution/authority, as applicable
4. Pursuant to Section 113 of the Companies Act, 2013 (the "Act") and rules framed thereunder, the corporate members intending to send their authorised representatives to attend the AGM are requested to send to the Company, a certified copy of the Board Resolution or Power of Attorney, if any, authorising their representative(s) to attend and vote, on their behalf, at the AGM
5. Members who have not registered their e-mail id so far are requested to register their e-mail id for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company in electronic form
6. Members/Proxies are requested to bring the Attendance Slip duly filled in at the AGM venue.
7. The route map of the Registered Office of the Company forms part of the notice.

COMPANY DETAILS:

NAME OF COMPANY : COSMIC PV POWER PRIVATE LIMITED
CORPORATE IDENTITY NUMBER : U31909GJ2020PTC116052
AUTHORISED CAPITAL : Rs. 1,65,00,000/-
PAID-UP CAPITAL : Rs. 1,56,00,000/-
REGISTERED OFFICE : E-11, FIRST FLOOR, GHAEL COMPOUND NR.LAXMINARAYAN TEMPLEBRTS, UDHNA SURAT SuratGJ 394210 IN
DATE OF INCORPORATION : 01.09.2020

BOARD OF DIRECTORS:

SR. NO.	DIN	NAME OF DIRECTOR	DATE OF APPOINTMENT
1.	08857198	JENISHKUMAR DEEPAKKUMAR GHAEL	01.09.2020
2.	08857216	MAITRY JENISHKUMAR GHAEL	01.09.2020
3.	08858541	SURABHI SURESHCHANDRA SAHU	01.09.2020
4.	08858542	SHRAVAN KUMAR GUPTA	01.09.2020

AUDITORS

M/s. GOYAL RATHI & ASSOCIATES.
401, REEGUS BUSINESS CENTRE,
NEW CITY LIGHT ROAD, SURAT
FRN 0139190W
M.NO: 144126

COSMIC PV POWER PRIVATE LIMITED

CIN: U31909GJ2020PTC116052

REG. ADD: E-11, FIRST FLOOR, GHAEL COMPOUND NR.LAXMINARAYAN TEMPLEBRTS,
UDHNA SURAT SuratGJ 394210 IN

EMAIL ID: _____, PHN. NO.: _____

BOARDS' REPORT

Financial Year 2022-23

To
The Members,
COSMIC PV POWER PRIVATE LIMITED

Your Directors have pleasure in presenting the Boards' Report of the Company together with audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2023.

1. FINANCIAL RESULTS:

<u>Particulars</u>	<u>Year ended 31st March, 2022</u> <u>(Amount in Rs.)</u>	<u>Year ended 31st March, 2021</u> <u>(Amount in Rs.)</u>
Turnover	482210431	146544646
Net Profit before Depreciation	3,22,93,356	14220835
Less: Depreciation	9563587.09	9830408
Net Profit/(Loss) before tax	2,27,29,768.91	4390427
Less: Provision for Tax	3922644	1008750
Net Profit/(Loss) after tax	18807124.91	3381677

2. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return required under Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is not applicable to the company.

3. MEETINGS DURING THE FINANCIAL YEAR:

During the financial year 2022-23, the Board of Directors of the Company duly met Ten (10) times.

Further, the status of attendance of Board Meeting by each of Director is as follow:

Sr. No.	Name of Director	No. of Board Meeting Held	No. of Board Meeting Attended
1.	JENISHKUMAR DEEPAKKUMAR GHAEL	10	10
2.	MAITRY JENISHKUMAR GHAEL	10	10
3.	SURABHI SURESHCHANDRA SAHU	10	10
4.	SHRAVAN KUMAR GUPTA	10	10

4. COMMITTEE MEETING:

As any provision of the Companies Act, 2013 and any other provision thereunder regarding the constitution of any committee are not applicable to the Company, hence no committee has been constituted during the year.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

There were no changes in directors during the year.

Further, the Provision related to the KMP was not applicable for the Financial Year 2022-23 to the Company.

6. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) Clause (e) of section 134(5) is not applicable as the Company is not a listed Company

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. AUDITORS

Members of the Company at the AGM held for the Financial year 2022-23 had approved the appointment of M/s. GOYAL RATHI & ASSOCIATES., Chartered Accountant as the Statutory Auditors for a period of 5 (Five) financial years i.e., up to 31 March, 2028.

8. DETAIL OF FRAUD AS PER AUDITORS REPORT:

There is no fraud in the Company during the F.Y. ended 31st March,2023. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March,2023.

9. PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENT:

During the financial year 2022-23, the Company has not made any investment.

Further the Company has not given any guarantee or security to any person or body corporate.

10. PARTICULARS OF RELATED PARTY TRANSACTIONS:

There was no related party transactions during the Financial year 2022-23. Therefore AOC-2 is not required to be attached herewith.

11. STATE OF COMPANY'S AFFAIRS:

It is imperative that affair of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

12. DIVIDEND:

The Board not recommends any Dividend to the Shareholders of the Company.

13. MATERIAL CHANGES & COMMITMENTS:

There has been no material changes and Commitment affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and date of the Report.

14. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Not Applicable

15. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

16. DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY:

The provisions of the Corporate Social Responsibility as contained under the Companies Act, 2013 are not applicable on the Company.

17. JOINT VENTURE/ ASSOCIATE OR SUBSIDIARY COMPANIES:

There are no Subsidiaries, Associate or Joint venture Companies.

18. DEPOSITS:

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2022-23.

19. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS :

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

21. INTERNAL FINANCIAL CONTROLS:

The Company has maintained adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

22. PARTICULARS OF EMPLOYEES:

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

23. NO CHANGES IN THE BUSINESS:

Your Directors would like to inform that Company is doing its regular business without any deviation to other objects.

24. VIGIL MECHANISM:

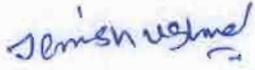
Your Directors would like to inform that till now provisions of establishment of Vigil Mechanism do not apply to the Company.

25. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the co-operation and support extended by the Share Holders, various authorities, banks, dealers and vendors..

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For and on Behalf of the Company
COSMIC PV POWER PRIVATE LIMITED



JENISHKUMAR DEEPAKKUMAR GHAEL
DIRECTOR
DIN: 08857198



SHRAVAN KUMAR GUPTA
DIRECTOR
DIN: 08858542

Date: 04.09.2023
Place: SURAT

STATUTORY AUDIT REPORT

COSMIC PV POWER PVT. LTD.

E-11, FIRST FLOOR, GHAEL COMPOUND, NEAR LAXMINARAYAN
TEMPLE BRTS, UDHNA MAIN ROAD, SURAT, GUJARAT - 394210

For Financial Year

2022-23

Audited by:



M/s GOYAL RATHI & ASSOCIATES

Chartered Accountants

401, Reegus Business Centre,

New City Light Road, Surat- 395007

Contact No.: 9974151740, 9998973965

E-MAIL: goyal.rathi@gmail.com, office@goyalrathi.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
COSMIC PV POWER PRIVATE LIMITED.

Report on the Audit of the Financial Statements Opinion

We have audited the Financial Statements of COSMIC PV POWER PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [*and proper returns adequate for the*

purposes of our audit have been received from the branches not visited by us.] [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]

(c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account *[and with the returns received from the branches not visited by us]*.

(d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For GOYAL RATHI & ASSOCIATES
Chartered Accountants**

**KUSHAL ASHOK RATHI
PARTNER**

Place: Surat

Date: 04/09/2023

Membership No.: 144126

FRN.: 0139190W

UDIN: 23144126BGWUSN3270

**Address: 401, Reegus Business
Centre, New City Light Road,
Surat, Gujarat-395007.**

ANNEXURE TO THE AUDITORS'
REPORT

The Annexure referred to in our report to the members of COSMIC PV POWER PRIVATE LIMITED for the year ended 31st March, 2023

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B. The company is maintaining proper records showing full particulars of intangible assets;
- (b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) The physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate; no discrepancies were noticed.
- (b) The company has not been sanctioned any working capital from banks or financial institutions on the basis of security of current assets.
3. The company has not made any investment in, not provided any guarantee or security or not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
4. The company has not made any loans, investments, guarantees, and security where the provisions of sections 185 and 186 of the Companies Act, 2013 are applicable.
5. The company has not accepted any deposits or amounts which are deemed to be deposits, where the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, are applicable.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for this company.

- 7 (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and there is no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six month from the date they become payable.
- (b) Company has deposited statutory due on time and no disputes are pending on account of any dispute.
8. There were no such transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (b) Company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) No term loans were raised for long term;
- (d) No short term were utilized for long term;
- (e) Company does not have any subsidiary, associate or joint venture, so there is nothing to report under this clause;
- (f) Company does not have any subsidiary, associate or joint venture, so there is nothing to report under this clause
10. (a) Company has not raised money by way of initial public offer or further public offer.
- (b) The company has made private placement of convertible debentures (fully, partially or optionally convertible) during the year, and requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purpose for which the funds were raised.
11. No fraud by the company or any fraud on the company has been noticed or reported during the year.
12. Company is not registered a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and the details have been disclosed in the financial statements as required by the applicable accounting standards;
14. (a) The company has an internal audit system commensurate with the size and nature of its business;
- (b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. Statutory auditors of company has been resigned during the year and auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. Second proviso to sub-section (5) of section 135 of the said Act is not applicable to this company.
21. There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

ANNEXURE - Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of COSMIC PV POWER PRIVATE LIMITED. LTD. as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023.

**For GOYAL RATHI & ASSOCIATES
Chartered Accountants**



**KUSHAL ASHOK
RATHI PARTNER**

Place: Surat

Date: 04/09/2023

Membership No.: 144126

FRN.: 0139190W

UDIN: 23144126BGWUSN3270

**Address: 401, REEGUS BUSINESS CENTRE,
NEW CITY LIGHT ROAD, SURAT-395007
GUJARAT**

TAX AUDIT REPORT

COSMIC PV POWER PRIVATE LIMITED

E-11, FIRST FLOOR, GHAEEL COMPOUND, NEAR LAXMINARAYAN TEMPLE BRTS,
UDHNA MAIN ROAD, SURAT, GUJARAT - 394210

For Financial Year

2022-23

Audited by:



M/s GOYAL RATHI & ASSOCIATES

Chartered Accountants

401, Reegus Business Centre,

New City Light Road, Surat- 395007

Contact No.: 9974151740, 9998973965

E-MAIL: goyal.rathi@gmail.com



GOYAL RATHI & ASSOCIATES

Chartered Accountants

401, Reegus Business Centre, New City Light Road, Surat-395007 Gujarat

Phone : 7600055917, E-Mail : goyal.rathi@gmail.com

UDIN : 23144126BGWUSI2432

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of COSMIC PV POWER PRIVATE LIMITED, E-11, FIRST FLOOR, GHAEEL COMPOUND, NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD, SURAT, GUJARAT-394210. PAN - AAICC9357P was conducted by M/s M/S. GOYAL RATHI AND ASSOCIATES in pursuance of the provisions of the Income-tax Act, 1961 Act, and I annex hereto a copy of their audit report dated 04/09/2023 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023
 - (b) the audited balance sheet as at 31st March, 2023
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Proper books of account, to enable reporting in form 3CD, have not been maintained by the assessee.	As per the information & explanations given to us, the assessee has maintained its/his books of accounts as per the Generally Accepted Accounting Principles. However the exact & accurate classification of the expenditures as required by clause 35 of this report cannot be ascertained from the said books of accounts. We have compiled the data for clause 35 of this report to the extent possible from the records/data available with the assessee.
2	Proper books of account, to enable reporting in form 3CD, have not been maintained by the assessee.	As per the information & explanations given to us, the assessee has maintained its/his books of accounts as per the Generally Accepted Accounting Principles. However the exact & accurate classification of the expenditures as required by clause 44 of this report cannot be ascertained from the said books of accounts. We have compiled the data for clause 44 of this report to the extent possible from the records/data available with the assessee.

For GOYAL RATHI & ASSOCIATES
Chartered Accountants



Kushal Ashok Rathi
(Partner)

M. No. : 144126

FRN : 0139190W

**401, Reegus Business Centre, New City Light
Road, Surat-395007 Gujarat**

Date : 04/09/2023

Place : Surat

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the Assessee	COSMIC PV POWER PRIVATE LIMITED	
2	Address	E-11, FIRST FLOOR, GHAEL COMPOUND, NEAR LAXMINARAYAN TEMPLE BRIS, UDHNA MAIN ROAD, SURAT, GUJARAT-394210	
3	Permanent Account Number	AAICC9357P	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes	
	SN	Type	Registration Number
	1	Goods and Services Tax (GUJARAT)	24AAICC9357P1ZX
5	Status	Company	
6	Previous year from	01/04/2022 to 31/03/2023	
7	Assessment year	2023-24	
8	Indicate the relevant clause of section 44AB under which the audit has been conducted		
	SN	Type	
	1	Third Proviso to sec 44AB : Audited under any other law	
	(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD?		Yes
	Section under which option exercised		115BAB

PART-B

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	NA	
	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.	NA	
10	a	Nature of business or profession.		
		Sector	Sub sector	Code
		MANUFACTURING	Other manufacturing n.e.c.	04097
	b	If there is any change in the nature of business or profession, the particulars of such change.		No
		Business	Sector	Sub sector
		Nil	Nil	Nil

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.						Yes
		Payroll Register						
		Cash Book						
		Bank Book						
		Sales Register						
		Purchase Register						
		Journal Register						
	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)						
		Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
		Purchase Register	INDIA	E-11, FIRST FLOOR, GHAEL COMPOUND	NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD	394210	SURAT	GUJARAT
		Payroll Register	INDIA	E-11, FIRST FLOOR, GHAEL COMPOUND	NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD	394210	SURAT	GUJARAT
		Cash Book	INDIA	E-11, FIRST FLOOR, GHAEL COMPOUND	NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD	394210	SURAT	GUJARAT
		Bank Book	INDIA	E-11, FIRST FLOOR, GHAEL COMPOUND	NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD	394210	SURAT	GUJARAT
		Journal Register	INDIA	E-11, FIRST FLOOR, GHAEL COMPOUND	NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD	394210	SURAT	GUJARAT
		Sales Register	INDIA	E-11, FIRST FLOOR, GHAEL COMPOUND	NEAR LAXMINARAYAN TEMPLE BRTS, UDHNA MAIN ROAD	394210	SURAT	GUJARAT
	c	List of books of account and nature of relevant documents examined.						
		Bank Book						
		Cash Book						
		Payroll Register						
		Journal Register						
		Sales Register						
		Purchase Register						

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)						No
	Section						Amount
	Nil						Nil

13	a	Method of accounting employed in the previous year.	Mercantile system
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b	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.		No
c	If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.		
	Particulars	Increase in profit	Decrease in profit
	Nil	Nil	Nil
d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No
e	If answer to (d) above is in the affirmative, give details of such adjustments:		
	ICDS	Increase in profit	Decrease in profit
	Nil	Nil	Nil
	Total		
f	Disclosure as per ICDS:		
	ICDS	Disclosure	
	ICDS I - Accounting Policies	The Assessee Maintains Its Accounts As a Accounts As a going Concern On mercantile Basis Which Are consistent and consonance in accordance with the generally accepted accounting principles.	
	ICDS II - Valuation of Inventories	Stock is valued at cost or NRV whichever is lower.	
	ICDS II - Valuation of Inventories	Cost of inventories comprise of all costs of purchase, cost of conversion, and other costs incurred in bringing the inventories to their present location and condition. The costs of purchase consist of purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discount, rebates and other expenditures similar items are deducted in determining the costs of purchase. Duties and taxes on which credit or refund is eligible are not included in cost.	
	ICDS III - Construction Contracts	This ICDS is not applicable to the assesses as no Construction Contracts has been carried out by the asses in the previous year	
	ICDS IV - Revenue Recognition	Sales are recognised when property in the goods transferred for a price or all significant risk and rewards of ownership have been transferred to the buyer and the effective control of the goods also transferred to a degree usually associated with ownership Sales are recognised net of returns and trade discounts and rate differences and claims	
	ICDS IV - Revenue Recognition	The amount of revenue from service transactions recognised as revenue during the year is reflected in the Audited Profit and Loss Account	
	ICDS IV - Revenue Recognition	Revenue is recognised when there is reasonable certainty of its ultimate collection	
	ICDS IV - Revenue Recognition	In transactions involving sale of goods, the total amount not recognised as revenue during the previous year is-NIL	
	ICDS IV - Revenue Recognition	Service transaction is in progress up to end of the previous year and they have been recorded as per the rules	

ICDS IV - Revenue Recognition	Amount of Advance received against service transaction in progress-NIL
ICDS IV - Revenue Recognition	Retentions amount for service transactions in progress-NIL
ICDS V - Tangible Fixed Assets	Tangible Fixed Assets are accounted on total cost incurred as reduced by the accumulated depreciation. Cost comprise of Purchase Price, directly attributable expenditure on making the assets ready for its intended use, expenses specifically attributable to acquisition or bringing the assets to its working condition excluding trade discounts and rebates. Expenditure that increase the future benefits form the existing asset peyond its previously assessed standard of performance is added to the actual cost.
ICDS VII - Governments Grants	The assesse entered into transactions involving foreign exchange receipt or payment under this ICDS.
ICDS VII - Governments Grants	Nature and extent of Government Grants recognised during the previous year by way of deduction from Governments the actual cost of the asset or from written down value of the asset or from the WDV of block of asset
ICDS VII - Governments Grants	Nature and amount of Government Grant recognised as Income-NIL
ICDS VII - Governments Grants	Nature and extent of Government Grants not recognised during the previous year by way of deduction from the actual cost of the asset or from written down value of the asset or from the WDV of block of asset -NIL
ICDS VII - Governments Grants	Nature and amount of Government Grant not recognised as Income – NIL
ICDS IX - Borrowing Costs	The assesse has not held any securities as stock in trade, hence, this standard is not applicable to the assessee.
ICDS IX - Borrowing Costs	The borrowing cost attributable to a qualifying asset is capitalised in the accounts commencing date on which specific funds were borrowed or general funds were utilized till the date of first put to use.
ICDS IX - Borrowing Costs	The amount of borrowing cost capitalised during the previous year is – NIL
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision is recognised when the Assessee has a present obligation as a result of past event, reasonably certain that an outflow of resources embodying economic benefits will be required obligation.
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	The carrying amount of provision or asset at the beginning and end of the previous year – NIL
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Additional provisions made or additional amount of assets and related income recognised during the previous year including increase to the existing provisions or increases to assets and related income already recognised – NIL
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Amount used, that is incurred and charged against provision, during the previous year – NIL
ICDS X - Provisions, Contingent Liabilities and	Unused amount of provision or assets and

	Contingent Assets	related income reversed during the previous year -NIL
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Amount if expected reimbursement and amount of assets that has been recognised for that expected reimbursement - NIL

14	a	Method of valuation of closing stock employed in the previous year.	Lower of Cost or Market rate
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.	No
		Particulars	Increase in profit Decrease in profit
		Nil	Nil Nil

15	Give the following particulars of the capital asset converted into stock-in-trade: -			
	Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
	Nil	Nil	Nil	Nil

16	Amounts not credited to the profit and loss account, being: -		
	a	The items falling within the scope of section 28.	
		Description	Amount
		Nil	0
	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.	
		Description	Amount
		Nil	Nil
	c	Escalation claims accepted during the previous year.	
		Description	Amount
		Nil	0
	d	Any other item of income.	
		Description	Amount
		Nil	0
	e	Capital receipt, if any.	
		Description	Amount
		Nil	0

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
	Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or

24/09/2022	24/09/2022	20975	0	0	0	20975
07/12/2022	07/12/2022	9153	0	0	0	9153
	Total	58814	0	0	0	58814

Additions : (18l) Building @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
21/09/2022	21/09/2022	23800	0	0	0	23800
24/03/2023	24/03/2023	152100	0	0	0	152100
24/03/2023	24/03/2023	14455	0	0	0	14455
24/03/2023	24/03/2023	12500	0	0	0	12500
	Total	202855	0	0	0	202855

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/05/2022	30/05/2022	700	0	0	0	700
30/05/2022	30/05/2022	1950	0	0	0	1950
30/05/2022	30/05/2022	1450	0	0	0	1450
15/10/2022	15/10/2022	45234	0	0	0	45234
04/01/2023	04/01/2023	10695	0	0	0	10695
16/02/2023	16/02/2023	31356	0	0	0	31356
16/03/2023	16/03/2023	55657	0	0	0	55657
17/03/2023	17/03/2023	16710	0	0	0	16710
	Total	163752	0	0	0	163752

Additions : (18s) Intangible Assets @ 25%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
03/02/2023	03/02/2023	77150	0	0	0	77150
	Total	77150	0	0	0	77150

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2022	01/04/2022	160504	0	0	0	160504
30/07/2022	30/07/2022	3220	0	0	0	3220
31/08/2022	31/08/2022	24375	0	0	0	24375
30/09/2022	30/09/2022	50781	0	0	0	50781
16/11/2022	16/11/2022	1401350	0	0	0	1401350
19/01/2023	19/01/2023	3227	0	0	0	3227
30/01/2023	30/01/2023	4200	0	0	0	4200
10/02/2023	10/02/2023	39844	0	0	0	39844
15/02/2023	15/02/2023	7500	0	0	0	7500
15/02/2023	15/02/2023	11420	0	0	0	11420
15/02/2023	15/02/2023	3660	0	0	0	3660
15/02/2023	15/02/2023	6700	0	0	0	6700
15/02/2023	15/02/2023	1850	0	0	0	1850
15/02/2023	15/02/2023	2490	0	0	0	2490
15/02/2023	15/02/2023	23600	0	0	0	23600
15/02/2023	15/02/2023	27495	0	0	0	27495

15/02/2023	15/02/2023	12396	0	0	0	12396
15/02/2023	15/02/2023	410	0	0	0	410
15/02/2023	15/02/2023	1660	0	0	0	1660
23/02/2023	23/02/2023	43734	0	0	0	43734
20/03/2023	20/03/2023	22265	0	0	0	22265
	Total	1852681	0	0	0	1852681

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	0

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Provident Fund	119769	15/02/2023	119769	13/02/2023
Provident Fund	44280	15/07/2022	44280	15/07/2022
Provident Fund	138400	15/04/2023	138400	15/04/2023
Provident Fund	130727	15/03/2023	130727	15/03/2023
Provident Fund	109411	15/01/2023	109411	15/01/2023
Provident Fund	71128	15/10/2022	71128	17/10/2022
Provident Fund	93252	15/12/2022	93252	12/12/2022
Provident Fund	40362	15/06/2022	40362	15/06/2022
Provident Fund	46914	15/09/2022	46914	19/09/2022
Provident Fund	41526	15/08/2022	41526	19/08/2022
Provident Fund	27401	15/05/2022	27401	15/05/2022
Provident Fund	82815	15/11/2022	82815	11/11/2022

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	
Particulars	Amount
Nil	0
Personal expenditure	
Particulars	Amount
Nil	0
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount
Nil	0

Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount
Nil	0
Expenditure incurred at clubs being cost for club services and facilities used	
Particulars	Amount
Nil	0
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount
Nil	0
Expenditure by way of any other penalty or fine not covered above	
Particulars	Amount
Nil	0
Expenditure incurred for any purpose which is an offence or which is prohibited by law	
Particulars	Amount
Nil	0

b								
Amounts inadmissible under section 40(a):-								
i. as payment to non-resident referred to in sub-clause (i)								
(A) Details of payment on which tax is not deducted:								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee		
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii. as payment referred to in sub-clause (ia)								
(A) Details of payment on which tax is not deducted:								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee		
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii. as payment referred to in sub-clause (ib)								
(A) Details of payment on which levy is not deducted:								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee		
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139								
Date of	Amount	Nature	Name of	PAN of	Aadhaar	Address	Amount	Amount

payment	of payment	of payment	the payee	the payee	of the payee	of the payee	of levy deducted	out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) **0**

v. Wealth tax under sub-clause (iia) **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) **0**

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) **0**

ix. Tax paid by employer for perquisites under sub-clause (v) **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) **0**

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	0

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	0

i	amount inadmissible under the proviso to section 36(1)(iii)	0

22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	0

23	Particulars of any payment made to persons specified under section 40A (2)(b).					
	Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
	SHRAVANKUMAR GUPTA			DIRECTOR	INTEREST ON UNSECURED LOANS	390289
	MAITRY J GHAEEL			DIRECTOR	INTEREST ON UNSECURED LOANS	303750

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.		
	Section	Description	Amount
	Nil	Nil	Nil

25	Any amounts of profits chargeable to tax under section 41 and computation thereof				
	Name of party	Amount of income	Section	Description of transaction	Computation
	Nil	Nil	Nil	Nil	Nil

26	(i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-				
A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-				
	(a) Paid during the previous year				
	Section	Nature of Liability	Amount		
	Nil	Nil	Nil		
	(b) Not paid during the previous year;				
	Section	Nature of Liability	Amount		
	Nil	Nil	Nil		
B	Was incurred in the previous year and was:-				
	(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);				
	Section	Nature of Liability	Amount		
	Sec 43B(b) -provident /superannuation/gratuity/other fund	PROVIDENT FUND	786417		
	Sec 43B(a) -tax , duty,cess,fee etc	PROFESSIONAL TAX	2000		
	(b) Not paid on or before the aforesaid date.				
	Section	Nature of Liability	Amount		
	Sec 43B(b) -provident /superannuation/gratuity/other fund	PROVIDENT FUND	159568		
	state whether sales tax,goods & services Tax, customs duty, excise duty				
	No				

or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account	

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	No															
		<table border="1"> <thead> <tr> <th>CENVAT / ITC</th> <th>Amount</th> <th>Treatment in Profit & Loss / Accounts</th> </tr> </thead> <tbody> <tr> <td>Opening Balance</td> <td></td> <td></td> </tr> <tr> <td>Credit Availed</td> <td></td> <td></td> </tr> <tr> <td>Credit Utilized</td> <td></td> <td></td> </tr> <tr> <td>Closing / outstanding Balance</td> <td></td> <td></td> </tr> </tbody> </table>	CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts	Opening Balance			Credit Availed			Credit Utilized			Closing / outstanding Balance			
CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts																
Opening Balance																		
Credit Availed																		
Credit Utilized																		
Closing / outstanding Balance																		
	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-																
		<table border="1"> <thead> <tr> <th>Type</th> <th>Particular</th> <th>Amount</th> <th>Prior period</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Type	Particular	Amount	Prior period	Nil	Nil	Nil	Nil								
Type	Particular	Amount	Prior period															
Nil	Nil	Nil	Nil															

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.						No	
	Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.						No
	Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares	
	Nil	Nil	Nil	Nil	Nil	Nil	
A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details:						No
	Nature of income					Amount	
	Nil					Nil	
B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:						No

Nature of income		Amount
Nil		Nil

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)	No
----	---	-----------

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details	No
---	---	-----------

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details	No
---	--	-----------

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			A.Y.	Amount	A.Y.	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2022)	No
---	--	-----------

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-					AS PER ANNEXURE 'I'		
	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-							
		Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account							
		Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt	
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt			
		Nil	Nil	Nil	Nil	Nil	Nil		
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	
		(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment			
		Nil	Nil	Nil	Nil	Nil	Nil		
	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—					AS PER ANNEXURE 'II'		

d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—				
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
	Nil	Nil	Nil	Nil	Nil
e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
	Nil	Nil	Nil	Nil	Nil

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-								
		SN	A. Y.	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order U/S & Date	Remarks
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b	Whether a change in shareholding of the company has taken place in							No	

	the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	
c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.	No
e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No

33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
	Nil	Nil

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:								Yes	
		TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	2	3	4	5	6	7	8	9	10
		SRTC032 92C	194Q	Payment of certain sums for purchase of goods	2050898 77	20508987	2050898 77	205092	0	0	0
		SRTC032 92C	194J	Fees for professional or technical services	2006750	2006750	2006750	200675	0	0	0
		SRTC032 92C	194C	Payments to contractors	1128976 4	11289764	1128976 4	155768	0	0	0
		SRTC032	194H	Commissi	364281	364281	364281	18215	0	0	0

92C		on or brokerage							
SRTC03292C	192	Salary	1310000	1310000	1310000	56500	0	0	0
b							Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:		Yes
	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/trans actions which are not reported			
	SRTC03292C	Form 24Q	31/05/2023	06/06/2023	Yes				
	SRTC03292C	Form 26Q	31/01/2023	31/01/2023	Yes				
	SRTC03292C	Form 24Q	31/01/2023	04/02/2023	Yes				
	SRTC03292C	Form 24Q	31/10/2022	31/10/2022	Yes				
	SRTC03292C	Form 26Q	30/11/2022	29/11/2022	Yes				
	SRTC03292C	Form 24Q	01/08/2022	31/07/2022	Yes				
	SRTC03292C	Form 26Q	01/08/2022	30/07/2022	Yes				
	SRTC03292C	Form 26Q	31/05/2023	31/05/2023	Yes				
c							Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		Yes
	TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.					
	SRTC03292C	0	616	06/05/2023					
	SRTC03292C	0	113	10/05/2023					
	SRTC03292C	0	50	06/05/2023					
	SRTC03292C	0	4000	31/07/2023					
	SRTC03292C	227	27	27/08/2022					
	SRTC03292C	0	153	29/11/2022					
	SRTC03292C	5307	16	06/05/2023					
	SRTC03292C	252	0						
	SRTC03292C	0	317	30/05/2023					

35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
		Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/ Excess, if any			
		Nil	Nil	Nil	Nil	Nil	Nil	Nil			
	b	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products									
		(A) Raw materials									
		Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any

Nil									
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(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufact ured during the previous year	Sales during previous year	Closing Stock	Shortage /Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufact ured during the previous year	Sales during previous year	Closing Stock	Shortage /Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36	A	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-	No
		Amount received	Date of receipt
		Nil	Nil

37	Whether any cost audit was carried out. ?"		No

38	Whether any audit was conducted under the Central Excise Act, 1944. ?		No

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?		No

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
	Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	480498194			146544646		
	Gross profit/turnover	70556979	48049819	14.68	53245079	14654464	36.33
			4			6	
	Net profit/turnover	22729769	48049819	4.73	25431019	14654464	17.35
			4			6	
	Stock-in-trade/turnover	70529667	48049819	14.68	38589676	14654464	26.33
			4			6	
	Material consumed/Finished goods produced			Nil	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant		
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proceedings.					
Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish					No
Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported	
Nil	Nil	Nil	Nil	Nil	Nil	

43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286:				No
if yes, please furnish the following details:					
Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
Nil	Nil	Nil	Nil	Nil	
If Not due , please enter expected date of furnishing the report					

44	Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2022)				
	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
	Nil	Nil	Nil	Nil	Nil

For GOYAL RATHI & ASSOCIATES
Chartered Accountants


Kushal Ashok Rathi
Partner

M. No. : 144126
FRN : 0139190W

**401, Reegus Business Centre, New City Light
Road, Surat-395007 Gujarat**

Date : 04/09/2023
Place : Surat

Annexure 'I'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor :	Aadhaar of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	AMITABEN NILESH SOLANKI	SURAT			2500000	No	250000	Yes-Cheque	Account payee cheque
2	JENISH GHAEI	SURAT			550000	No	4305946	Yes-Cheque	Account payee cheque
3	MINABEN PATEL	SURAT			570834	No	770834	Yes-Cheque	Account payee cheque
4	PINALBEN VIRALKUMAR JANI	SURAT			570833	No	770833	Yes-Cheque	Account payee cheque
5	SHARDA RAJNIKANT GOTAWALA	SURAT			1800000	No	250000	Yes-Cheque	Account payee cheque
6	SHILPABEN GOVINDBHAI	SURAT			570843	No	770843	Yes-Cheque	Account payee cheque
7	SURBHI SAHU	SURAT			1110000	No	110000	Yes-Cheque	Account payee cheque
8	SHRAVAN KUMAR GUPTA	SURAT			550000	No	13758839	Yes-Cheque	Account payee cheque

Annexure 'II'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Aadhaar of Payee:	Amount of the repayment :	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	JENISH GHAEL HUF	SURAT			2100000	2100000	Yes-Cheque	Account payee cheque
2	JENISH GHAEL	SURAT			2505000	4305949	Yes-Cheque	Account payee cheque
3	NITA DAVE	SURAT			247500	3147375	Yes-Cheque	Account payee cheque
4	SHRAVAN KUMAR GUPTA	SUTAT			3672187	13758839	Yes-Cheque	Account payee cheque

COSMIC PV POWER PRIVATE LIMITED
CIN : U31909GJ2020PTC116052
BALANCE SHEET AS AT 31/03/2023

In ₹

Particulars	Note No.	as at 31/03/2023	as at 31/03/2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	15000000.00	15000000.00
Reserves and surplus	2.2	22184065.91	3385021.40
Money received against share warrants		-	-
Share application money pending allotment		37184065.91	18385021.40
		-	-
Non-current liabilities			
Long-term borrowings	2.3	78665009.00	78514729.71
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		78665009.00	78514729.71
Current liabilities			
Short-term borrowings	2.4	63121920.00	38760937.00
Trade payables	2.5	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		61518703.00	28615496.00
Other current liabilities	2.6	8559952.00	10557902.42
Short-term provisions	2.7	4564502.00	1284537.00
		137765077.00	79218872.42
TOTAL		253614151.91	176118623.53
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.8	56941860.22	62698882.90
Intangible assets	2.9	74137.98	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		57015998.20	62698882.90
Non-current investments		-	-
Deferred tax assets (net)	3.0	467567.00	205787.00
Long-term loans and advances	3.1	1077544.00	-
Other non-current assets	3.2	13353350.00	6921200.00
		71914459.20	69825869.90
Current assets			
Current investments		-	-
Inventories	3.3	70529667.00	25423057.00
Trade receivables	3.4	55904511.00	39436509.44
Cash and cash equivalents	3.5	730620.71	1742383.19
Short-term loans and advances	3.6	27148041.00	19510755.00
Other current assets	3.7	27386853.00	20180049.00
		181699692.71	106292753.63
Accounting Policies and Notes on Accounts	1.0		
TOTAL		253614151.91	176118623.53

In terms of our attached report of even date
For GOYAL RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0139190W

KUSHAL
ASHOK RATHI

KUSHAL ASHOK RATHI

(PARTNER)

M. NO. : 144126

For COSMIC PV POWER PRIVATE LIMITED

JENISHKUMAR
AR
DEEPAKKU
MAR GHAEL

Digitally signed
by JENISHKUMAR
DEEPAKKUMAR
GHAEL
Date: 2023.09.04
18:49:13 +05'30'

JENISHKUMAR
DEEPAKKUMAR GHAEL
(DIRECTOR)

(DIN : 08857198)

SHRAVAN
KUMAR
GUPTA

Digitally signed by
SHRAVAN KUMAR
GUPTA
Date: 2023.09.04
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SHRAVAN KUMAR GUPTA

(DIRECTOR)

(DIN : 08858542)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023**Note No. 2.1 Share Capital**

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Authorised 1500000 (1500000) Equity Shares 1500000 Shares of ₹10 Each of ₹ 10/- Par Value	15000000.00	15000000.00
	15000000.00	15000000.00
Issued 1500000 (1500000) Equity Shares 1500000 Shares of ₹10 Each of ₹ 10/- Par Value	15000000.00	15000000.00
	15000000.00	15000000.00
Subscribed 1500000 (1500000) Equity Shares 1500000 Shares of ₹10 Each of ₹ 10/- Par Value	15000000.00	15000000.00
	15000000.00	15000000.00
Paidup 1500000 (1500000) Equity Shares 1500000 Shares of ₹10 Each of ₹ 10/- Par Value Fully Paidup	15000000.00	15000000.00
	15000000.00	15000000.00

Holding More Than 5%

Particulars	as at 31/03/2023		as at 31/03/2022	
	Number of Share	% Held	Number of Share	% Held
JENISHKUMAR DEEPAKKUMAR GHAEL	322489	21.50	322489	21.50
MAITRY JENISHKUMAR GHAEL	390000	26.00	390000	26.00
SHRAVAN KUMAR GUPTA	322499	21.50	322499	21.50
SURABHI SURESHCHANDRA SAHU	390000	26.00	390000	26.00

Shareholding of Promoters**Shares held by promoters as at 31/03/2023****EquityShares 1500000 Shares of ₹10 Each of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	JENISHKUMAR DEEPAKKUMAR GHAEL	322489	21.5	-10.42
2	MAITRY JENISHKUMAR GHAEL	390000	26	0.27
3	SURABHI SURESHCHANDRA SAHU 01	390000	26	0.39
4	SHRAVAN KUMAR GUPTA	322499	21.5	-11.05

Shares held by promoters as at 31/03/2022**EquityShares 1500000 Shares of ₹10 Each of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	JENISHKUMAR DEEPAKKUMAR GHAEL	322489	21.5	-10.42
2	MAITRY JENISHKUMAR GHAEL	390000	26	0.27
3	SURABHI SURESHCHANDRA SAHU 01	390000	26	0.39
4	SHRAVAN KUMAR GUPTA	322499	21.5	-11.05

Breakup of Equity Capital**EquityShares 1500000 Shares of ₹10 Each of ₹ 10**

dues - MSME						
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2022

In ₹

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
AGARWAL TEX	6195.00	0.00	0.00	0.00	0.00	6195.00
AMBIKA SALES CORPORATION ZZ	21957.00	0.00	0.00	0.00	0.00	21957.00
ANKUSH PARAPPA BANDHU	250000.00	0.00	0.00	0.00	0.00	250000.00
APPLE ENTERPRISE	79616.00	0.00	0.00	0.00	0.00	79616.00
APPLE FREIGHT AND LOGISTICS LLP	(975.00)	0.00	0.00	0.00	0.00	(975.00)
ASHISH CHAUDHARY	10245.00	0.00	0.00	0.00	0.00	10245.00
BARCODE SCAN & LABEL SOLUTION	21612.00	0.00	0.00	0.00	0.00	21612.00
BHAKTI AUTOMATION & CONTROL	476499.00	0.00	0.00	0.00	0.00	476499.00
BHARAT S TAILOR	15000.00	0.00	0.00	0.00	0.00	15000.00
BHARTI INC	49560.00	0.00	0.00	0.00	0.00	49560.00
BHAVYA PACKAGING SOLUTION	154100.00	0.00	0.00	0.00	0.00	154100.00
BIREN ENTERPRISES	97737.00	0.00	0.00	0.00	0.00	97737.00
CHAUDHARI DHARMESHBHAI	10591.00	0.00	0.00	0.00	0.00	10591.00
CHHIMPA ROADWAYS	76950.00	0.00	0.00	0.00	0.00	76950.00
DHASH PV TECHNOLOGIES PVT LTD	245.00	0.00	0.00	0.00	0.00	245.00
DHRUV PATEL	6925.00	0.00	0.00	0.00	0.00	6925.00
DIVYANG MANHARLAL NAIK	31500.00	0.00	0.00	0.00	0.00	31500.00
FUJIYAMA POWER SYSTEM PVT LTD - DELHI	2000.00	0.00	0.00	0.00	0.00	2000.00
GLOBAL ENERGY CORPORATION-P URCHASE	507546.00	0.00	0.00	0.00	0.00	507546.00
GOPI TECHNOLOGIES- PURCHASE	113796.00	0.00	0.00	0.00	0.00	113796.00
HARSH INDRA ENTERPRISE - PURCHASE	1276536.00	0.00	0.00	0.00	0.00	1276536.00
HIREN CHAUDHARY	10245.00	0.00	0.00	0.00	0.00	10245.00
HUBLOAD	24237.00	0.00	0.00	0.00	0.00	24237.00

SLS SERVICES PVT LTD						
IDEAL SHIPPING SERVICE	136626.00	0.00	0.00	0.00	0.00	136626.00
INDYGREEN TECHBOLOGIES PVT LTD	39729.00	0.00	0.00	0.00	0.00	39729.00
INTERGLOBE AVIATION LIMITED	(384.00)	0.00	0.00	0.00	0.00	(384.00)
J K TECHNOLOGY	25370.00	0.00	0.00	0.00	0.00	25370.00
JAINFLEX CABLES PVT. LTD.	(1062.00)	0.00	0.00	0.00	0.00	(1062.00)
JIGAR RANA	16145.00	0.00	0.00	0.00	0.00	16145.00
JOHNSON CAB ELECTRICALS PVT. LTD.	82128.00	0.00	0.00	0.00	0.00	82128.00
JUPITER INTERNATIONAL LIMITED-MFG-UN IT-1	(2346.00)	0.00	0.00	0.00	0.00	(2346.00)
KAIZEN CONSULTANTS	12000.00	0.00	0.00	0.00	0.00	12000.00
LIBER INDIA	200000.00	0.00	0.00	0.00	0.00	200000.00
LOBEL SOLAR POWER SYSTEM	(1836.00)	0.00	0.00	0.00	0.00	(1836.00)
M/S MOHANLALKACH ARABHAI MEHTA	13824.00	0.00	0.00	0.00	0.00	13824.00
MAA ANNUAPURNA TRANSPORT	18000.00	0.00	0.00	0.00	0.00	18000.00
MAHALAXMI SALES	31500.00	0.00	0.00	0.00	0.00	31500.00
MJ LOGISTIKS SOLUTIONS	199970.00	0.00	0.00	0.00	0.00	199970.00
MUMBAI CARGO SERVICE CENTER AIRPORT PVY LTD	1738.00	0.00	0.00	0.00	0.00	1738.00
NEMINATH SALES CORPORATION	128339.00	0.00	0.00	0.00	0.00	128339.00
NITA ASHOK DAVE	15000.00	0.00	0.00	0.00	0.00	15000.00
NORTHERN STAR ENGINEERING	2630.00	0.00	0.00	0.00	0.00	2630.00
PUNJAB NATIONAL BANK (BANK CHARGES)	119230.00	0.00	0.00	0.00	0.00	119230.00
RAHUL CHAUDHRY	9898.00	0.00	0.00	0.00	0.00	9898.00
RED CORNER DIGITAL SIGN	53808.00	0.00	0.00	0.00	0.00	53808.00
RENEWSYS INDIA PVT LTD	1220039.00	0.00	0.00	0.00	0.00	1220039.00
SANKET POWER	198858.00	0.00	0.00	0.00	0.00	198858.00
SHIMATO ENTERPRISE PVT.LTD.	885447.00	0.00	0.00	0.00	0.00	885447.00

SOMIL RAJNIKANT	27122.00	0.00	0.00	0.00	0.00	27122.00
SS TECHNOCRATS INDIA	1083533.00	0.00	0.00	0.00	0.00	1083533.00
SUNLINK PHOTOVOLTAIC PVT LTD	2030830.00	0.00	0.00	0.00	0.00	2030830.00
SUZHOU SUNERGY TECHNOLOGY CO.LTD	3912528.00	0.00	0.00	0.00	0.00	3912528.00
TCI EXPREES LIMITED	698.00	0.00	0.00	0.00	0.00	698.00
TG TERMINALS PRIVATE LIMITED	126013.00	0.00	0.00	0.00	0.00	126013.00
TRUEBLUE ELECTRODES	52038.00	0.00	0.00	0.00	0.00	52038.00
TRUSHANK CHEVLI	7325.00	0.00	0.00	0.00	0.00	7325.00
VAGAD ENTERPRISE	4917.00	0.00	0.00	0.00	0.00	4917.00
VEERA GRAPHIC	87696.00	0.00	0.00	0.00	0.00	87696.00
VIDYA WIRES PVT LTD	3119746.00	0.00	0.00	0.00	0.00	3119746.00
VIMA ENGINEERING PVT LTD	63205.00	0.00	0.00	0.00	0.00	63205.00
AMBIKA SALES CORPORATION ZO	51949.00	0.00	0.00	0.00	0.00	51949.00
ASIC PY SHANGHAI CO LTD	361626.00	0.00	0.00	0.00	0.00	361626.00
GREEN ENERGY	55254.00	0.00	0.00	0.00	0.00	55254.00
JANKI STEEL & CEMENT	84545.00	0.00	0.00	0.00	0.00	84545.00
NAKLANGI ENTERPRISE	61210.00	0.00	0.00	0.00	0.00	61210.00
QINHUANGDAO VISUAL AUTOMATION EQUIPMENT CO LTD	774938.00	0.00	0.00	0.00	0.00	774938.00
ROYAL KING	69301.00	0.00	0.00	0.00	0.00	69301.00
SHANGHAI HI SHOW PHOTOVOLTIC SCIENCE AND TECHNOLOGY	456057.00	0.00	0.00	0.00	0.00	456057.00
SUZHOU GAORUN NEW ENERGY TECHNOLOGY CO LTD	847568.00	0.00	0.00	0.00	0.00	847568.00
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	1067789.00	0.00	0.00	0.00	0.00	1067789.00
AKASH RAMESH SONI - PURCHASES	2475260.00	0.00	0.00	0.00	0.00	2475260.00

NIRAVKUMAR ISHWARBHAI CHAUDHARI - PURCHASES	2680690.00	0.00	0.00	0.00	0.00	2680690.00
SHIVAM JANESHBHAI PATEL - PURCHASES	2466890.00	0.00	0.00	0.00	0.00	2466890.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 2.6 Other Current Liabilities

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Income received in advance		
From Customers		
PARIMAL DESAI	0.00	180000.00
P C LINK SOLUTION	0.00	150000.00
RAGHUVVEER ENGINEERING WORKS	0.00	3917.00
VASUDEV HARIGOVIND COLD CHAIN PVT. LTD.	0.00	2000000.00
Other payables		
Employee Related		
Other		
PF EMPLOYEE	0.00	31037.00
Accrued Salary Payable		
DIRECTOR REMUNERATION PAYABLE	1198000.00	0.00
SALARY PAYABLE	1191996.00	0.00
ACCOUNTANT SALARY PAYABLE	90000.00	0.00
Tax Payable		
TDS		
TDS 192 B (SALARY)	0.00	3500.00
TDS 194 A (INTERST)	0.00	1875.00
TDS 194C (CONTRACTOR)	0.00	7666.00
TDS 194J (PROFESSIONAL)	0.00	8450.00
Other		
CGST RCM PAYABLE - MAR-22	66623.00	18307.00
SGST RCM PAYABLE - MAR-22	74394.00	18307.00
IGST RCM PAYABLE - MAR-22	6807.00	708.00
CGST PAYABLE - F.Y.2021-22	0.00	74397.00
SGST PAYABLE - F.Y.2021-22	0.00	74397.00
CGST PAYABLE - MAR-22	0.00	23023.00
SGST PAYABLE - MAR-22	0.00	23023.00
CGST PAYABLE - SALE OF DEALERSHIP	0.00	5415.00
SGST PAYABLE - SALE OF DEALERSHIP	0.00	5415.00
PROFESSIONAL TAX	0.00	8460.00
Other Accrued Expenses		
Rent Payable - Jenish	180000.00	180000.00
OTHER EXPENSES - SHRAVANKUMAR GUPTA	36513.00	0.00
AUDIT FEES PAYABLE	35000.00	0.00
LEGAL AND PROFESSIONAL FEES PAYABLE	30000.00	0.00
Accountant Salary Payable	0.00	90000.00
Other Current Liabilities		
JENISH BHAI EXP (COSMIC BEHALF)	11230.00	11230.00
DIPIKA ANIL GHEEWALA	187000.00	0.00
DEPOSITS	197000.00	0.00
ADVANCE FROM CUSTOMERS	5255389.00	0.00
ANANYA MISHRA	0.00	5000.00
ARUN GUPTA	0.00	13810.00
ATISH CHAUDHARI	0.00	10245.00
BHAVIK TANK	0.00	16946.00
CHAUDHARI NIKUNJKUMAR DINESHBHAI	0.00	10591.00
CHQ ISSUE BUT NOT PRESENT IN BANK	0.00	5133060.00
DIVYESH CHAUHAN	0.00	12231.00
ELECTRYCITY PAYABLE	0.00	8856.00
GIRISH JUYAL	0.00	29800.00
JAYESH CHAUDHARY	0.00	9205.00
JENIS PATEL	0.00	10591.00
KEVAL PATEL	0.00	17729.00

P C LINK SOLUTION	0.00	0.00
PARIMAL PATEL	0.00	9634.00
PRAGNESH SURESH	0.00	8512.00
PROFESSIONAL & LEGAL FEES PAYABLE	0.00	30000.00
RAHUL RAJPUT	0.00	12083.00
SANDEEP HASMUKH HARPATI	0.00	10245.00
SHIKHAR	0.00	131951.00
SHRAVAN KUMAR GUPTA - EXP	0.00	184971.00
VIJAY DHANJIBHAI BALDANIYA	0.00	16612.00
VIVEK CHAUDHARY	0.00	10591.00
JENISH GHAEL - REMUNERATION PAYABLE	0.00	550000.00
MAITRY GHAEL - REMUNERATION PAYABLE	0.00	550000.00
SAHU SURBHI - REMUNERATION PAYABLE	0.00	259900.00
SHRAVANKUMAR GUPTA - REMUNERATION PAYABLE	0.00	550000.00
MAULIK MOCHI CHANDRAKANT	0.00	15211.47
NIKUNJ MOHANBHAI PATEL	0.00	10591.47
NILESHBHAI RATHVA	0.00	10409.48
	8559952.00	10557902.42

Note No. 2.7 Short Term Provisions

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Employee Benefits		
Provident Fund Scheme	134800.00	0.00
Tax Provision		
Current Tax		
Provision for Income Tax	4184424.00	1214537.00
Other Tax		
TDS PAYABLE	237078.00	0.00
PROFESSIONAL TAX PAYABLE	8200.00	0.00
Others		
Audit Fees Provision	0.00	70000.00
	4564502.00	1284537.00

FURNITURE AND FIXURES	52297 0.98	15965 1.80			682622. 78	12513 2.57	11083 8.71			235971.28					44665 1.50	39783 8.41
Total	52297 0.98	15965 1.80			682622 .78	12513 2.57	11083 8.71			235971.28					44665 1.50	39783 8.41
Vehicles																
Motor Vehicles																
MOTOR VEHICLES		15254 51.00			1525451 .00		30616 0.69			306160.69					12192 90.31	
Total		15254 51.00			152545 1.00		30616 0.69			306160.69					12192 90.31	
Grand Total	72529 290.8 7	38035 52.39	0.00	0.00	763328 43.26	98304 07.97	95605 75.07	0.00	0.00	19390983. 04	0.00	0.00	0.00	0.00	56941 860.2 2	62698 882.9 0
Previous	62861 674.9 2	96676 15.95	0.00	0.00	725292 90.87	0.00	98304 07.97	0.00	0.00	9830407.9 7	0.00	0.00	0.00	0.00	62698 882.9 0	62861 674.9 2

Note No. 3.0 Deferred Taxes

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Deferred Tax Assets		
Unabsorbed Depreciation	467567.00	205787.00
	467567.00	205787.00

Note No. 3.1 Long-term loans and advances

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Loans and advances to related parties		
Unsecured, considered good		
MAITRY J GHAEI	677544.00	0.00
JENISH GHAEI HUF	400000.00	0.00
Loans and advances to others		
	1077544.00	0.00

Note No. 3.2 Other non-current assets

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Trade Receivable		
Unsecured, Considered Good		
Security Deposits		
Unsecured, considered good		
CUSTOM DUTY (INTRANSIC MATERIAL)	5378999.00	0.00
PERFORMANCE OF BANK GUARANTEE	148283.00	0.00
DGVCL DEPOSIT FOR FACTORY	1069672.00	1069672.00
ELECTRIC INSTALLATION	695300.00	695300.00
RELIANCE JIO - DEPOSITS	10000.00	10000.00
SECURITY DEPOSIT	1000.00	1000.00
Others		
Bank Deposits with more than 12 Months maturity	6050096.00	5145228.00
	13353350.00	6921200.00

Note No. 3.3 Inventories

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Raw Material		
Raw Material and others	70529667.00	20838551.00
Finished Goods		
Panel Stock	0.00	4584506.00
	70529667.00	25423057.00

Note No. 3.4 Trade receivables

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Trade Receivable		
Unsecured considered good		
Within Six Months		
TRADE RECEIVABLES	55904511.00	0.00
ADITYA ENERGY	0.00	2593617.00
BAK ENGINEERING	0.00	123264.00
BALAJI CONSTRUCTION	0.00	178080.00
COSMIC ENERGY AND ENENGINEERING-SALE	0.00	25041489.00
EASTMAN AUTO AND POWER LIMITED	0.00	6831700.64
GANPATI SOLAR ENTERPRISES	0.00	169368.00
GLOBAL ENERGY CORPORATION	0.00	7216.00
KRANNICH GLOBAL SOLAR DISTRIBUTION-S	0.00	2251.00
MANSINH GOHIL	0.00	23069.00
NAVITAS GREEN SOLUTONS PVT. LTD. (SALE)	0.00	163337.00
P C LINK ENTERPRISE	0.00	1463898.00
PATEL ELECTRICALS	0.00	2118040.00
REDSUN SOLAR POWER	0.00	584639.00
ROSE-1 COOPERATIVE HOUSING SERVICE	0.00	1652.00
UNIQUE SUN POWER LLP	0.00	17303.00
WINNORS SOLAR PRIVATE LIMITED	0.00	117585.80

55904511.00

39436509.44

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 3.5 Cash and cash equivalents

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Cash in Hand	697724.71	804176.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
PNB Account	0.00	54164.01
SBI Account	0.00	872890.73
The Surat Peoples Co. Op. Bank Account	0.00	11152.45
Others		
	730620.71	1742383.19

Note No. 3.6 Short-term loans and advances

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
Security Deposits		
Loans and advances to related parties		
Loans and advances to others		
Unsecured, considered good		
RASESH SHAH & CO	30000.00	0.00
ADVANCE PAID TO CREDITORS	19322935.00	0.00
VIJAY DHANJIBHAI BALDANIYA	26465.00	0.00
OTHER LOANS AND ADVANCES	4616370.00	0.00
COSMIC ENERGY AND ENGINEERING	883784.00	0.00
XINYI SOLAR (MALAYSIA) SDN.BHD.	0.00	6465478.00
TATA MARINE POLICY	0.00	59002.00
SUVIJAY ELECTRICAL	0.00	400000.00
SHASHWAT CLEANTECH PVT LTD.	0.00	3540.00
SAHAJANAND POWDER COATIN	0.00	50000.00
NORTHERN STAR SERVICE	0.00	121977.00
M/S RASHMI CREATION	0.00	150000.00
KRYPTON ENGINEERING	0.00	900000.00
KIRAN AIRCON	0.00	154946.00
K T SOLAR ENERGY	0.00	102725.00
IDEAL RESOURCESS PRODUCTS PVT LTD	0.00	14880.00
HEFEI PINERGY SOLAR TECHNOLOGYCO.LTD.	0.00	6701141.00
FUJIYAMA POWER SYSTEMS PVT LTD	0.00	1615.00
BOROSIL RENEWABLES LIMITED	0.00	819.00
AGRAWAL BROTHERS AND CO.	0.00	1700000.00
DISHANT ASHOKBHAI DAVE	0.00	1658970.00
REIMBURSEMENT OF IGST PAID A/C	0.00	68487.00
RINKY A VERMA	0.00	44800.00
SURESH CHANDRA SAHU	0.00	912375.00
Secured, considered good		
ADVANCE TAX F.Y. 2022-23	2200000.00	0.00
REIMBURSEMNT OF IGST PAID AC	68487.00	0.00
	27148041.00	19510755.00

Note No. 3.7 Other current assets

In ₹

Particulars	as at 31/03/2023	as at 31/03/2022
20% SUBSIDY 22-23	714089.00	0.00
40% SUBSIDY 22-23	3017663.00	0.00
CGST - CASH LEDGER	16299.00	12657.00
IGST - CASH LEDGER	1250.00	155.00

SGST - CASH LEDGER	17394.00	12657.00
ELECTRONIC CREDIT LEDGER - CGST	7071743.00	4266660.00
ELECTRONIC CREDIT LEDGER - SGST	75852.00	4831828.00
ELECTRONIC CREDIT LEDGER - IGST	260108.00	218550.00
IGST RECEIVABLE - F.Y. 2021-22	82736.00	510195.00
SGST	6619828.00	0.00
PRELIMINARY EXPENSES	249200.00	249200.00
TCS RECEIVABLE	5341.00	8257.00
TDS RECEIVABLE	827927.00	309311.00
CAPITAL SUBSIDY CLAIM RECEIVABLE	6479993.00	6479993.00
INTEREST & STAMP DUTY SUBSIDY RECEIVABLE	993864.00	993865.00
LICENSE AND SUBSCRIPTION EXPS-PREPAID	903394.00	1198394.00
IT2%	33942.00	0.00
WWC1%	16230.00	0.00
CUSTOMER DUTY	0.00	487238.00
GST REFUND RECEIVABLE	0.00	600809.00
ACCRUED INTEREST ON FD	0.00	280.00
	27386853.00	20180049.00

In terms of our attached report of even date
For GOYAL RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0139190W

KUSHAL
ASHOK RATHI

Digitally signed by KUSHAL ASHOK RATHI
DN: cn=KUSHAL ASHOK RATHI, o=GOYAL RATHI & ASSOCIATES, ou=CHARTERED ACCOUNTANTS, email=kushal@goyalrathi.com, c=IN

KUSHAL ASHOK RATHI

(PARTNER)
M. NO. : 144126

For COSMIC PV POWER PRIVATE LIMITED

JENISHKUMAR
AR
DEEPAKKUMAR
GHAEEL
MAR GHAEEL

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JENISHKUMAR
DEEPAKKUMAR
GHAEEL
Date: 2023.09.04
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JENISHKUMAR
DEEPAKKUMAR GHAEEL
(DIRECTOR)

(DIN : 08857198)

SHRAVAN
KUMAR
GUPTA

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SHRAVAN KUMAR
GUPTA
Date: 2023.09.04
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SHRAVAN KUMAR GUPTA

(DIRECTOR)

(DIN : 08858542)

COSMIC PV POWER PRIVATE LIMITED
CIN : U31909GJ2020PTC116052
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2023

In ₹

Particular	31/03/2023	31/03/2022
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	22729768.91	4388837.00
Adjustment For		
Depreciation	9563587.09	9830408.00
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	10170981.00	6960384.00
Dividend Income	0.00	11.00
Other adjustment of non cash Item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	19734568.09	16790803.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-45106610.00	-17421588.00
Adjustment for Increase/Decrease in Trade Receivables	-16468001.56	-39436509.44
Adjustment for Increase/Decrease in Other Current Assets	-14844090.00	-13592672.00
Adjustment for Increase/Decrease in Trade Payable	32903207.00	25123527.00
Adjustment for Increase/Decrease in other current Liabilities	22363032.58	26183862.00
Adjustment for Provisions	3279965.00	1223227.00
Total Adjustment For Working Capital (B)	-17872496.98	-17920153.44
Total Adjustment to reconcile profit (A+B)	1862071.11	-1129350.44
Net Cash flow from (Used in) operation	24591840.02	3259486.56
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-4184424.00	1214537.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	20407416.02	4474023.56
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	20407416.02	4474023.56
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	3880702.39	9667615.95
Purchase Of Investments or Equity Instruments	904868.00	0.00
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	-6612906.40	-4932554.00
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-11398476.79	-14600169.95
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-11398476.79	-14600169.95
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	150279.29	18742798.71
Repayment Of Borrowing		
Dividend Paid		
Interest Paid	10170981.00	6960384.00
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-10020701.71	11782414.71
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		

Net Cash flow from (Used in) in Financial Activities	-10020701.71	11782414.71
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1011762.48	1656268.32
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-1011762.48	1656268.32
Cash and cash equivalents at beginning of period	1742383.19	86115.00
Cash and cash equivalents at end of period	730620.71	1742383.32

In terms of our attached report of even date
For GOYAL RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0139190W

KUSHAL
ASHOK RATHI

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DN: cn=KUSHAL ASHOK RATHI, o=GOYAL RATHI & ASSOCIATES, ou=CHARTERED ACCOUNTANTS, email=kushal@grathi.com, c=IN
Date: 2023.09.04 18:55:57 +05'30'

KUSHAL ASHOK RATHI

(PARTNER)
M. NO. : 144126

For COSMIC PV POWER PRIVATE LIMITED

JENISHKUMAR
DEEPAKKUMAR
R GHAEL

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JENISHKUMAR
DEEPAKKUMAR
GHAEL
Date: 2023.09.04
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JENISHKUMAR
DEEPAKKUMAR GHAEL
(DIRECTOR)

(DIN : 08857198)

SHRAVAN
KUMAR
GUPTA

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SHRAVAN KUMAR
GUPTA
Date: 2023.09.04
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SHRAVAN KUMAR GUPTA

(DIRECTOR)

(DIN : 08858542)

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U31909GJ202 OPTC116052	State Code
Balance Sheet date	31/03/2023	

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	2,53,614.15	Total assets	2,53,614.15
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Equity and Liabilities

Paid-up-capital	15,000.00	Reserves and surplus	22,184.07
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	78,665.01	Current Liabilities	1,37,765.08

Assets

Net fixed assets	57,016.00	Investments	Nil
Net current assets	1,54,551.65	Loans and advances	28,225.59
Other non current assets	13,353.35	Deferred Tax Assets	467.57

IV. Performance of company (amount in Rs. Thousands)

Turnover	4,80,498.19	Other Income	1,788.80
Total expenditure	4,59,557.23	Profit/loss before tax	22,729.77
Profit/loss after tax	18,807.12	Earning per share in Rs.	Nil
Dividend rate %	Nil		

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

COSMIC PV POWER PRIVATE LIMITED
CIN : U31909GJ2020PTC116052
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023

In ₹

Particulars	Note No.	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Revenue from operations	3.8	482210431.00	146544646.07
Other income	3.9	76567.00	200804.00
Total Income		482286998.00	146745450.07
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	4.0	445764712.00	127451123.21
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4.1	(45106610.00)	(17421588.00)
Employee benefits expense	4.2	15106223.00	5776261.40
Finance costs	4.3	10170981.00	7477071.85
Depreciation and amortization expense	4.4	9563587.09	9830407.97
Other expenses	4.5	24058336.00	9241747.24
Total expenses		459557229.09	142355023.67
Profit before exceptional and extraordinary items and tax		22729768.91	4390426.40
Exceptional items		-	-
Profit before extraordinary items and tax		22729768.91	4390426.40
Extraordinary Items		-	-
Profit before tax		22729768.91	4390426.40
Tax expense:	4.6		
Current tax		4184424.00	1214537.00
Deferred tax		(261780.00)	(205787.00)
Profit/(loss) for the period from continuing operations		18807124.91	3381676.40
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		18807124.91	3381676.40
Earnings per equity share:	4.7		
Basic		-	2.00
Diluted		-	-

In terms of our attached report of even date
For GOYAL RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0139190W

KUSHAL
ASHOK RATHI

Digitally signed by KUSHAL ASHOK RATHI
DN: cn=K, o=IPSS, email=kashok@ipss.com, postalCode=110007, c=IN
ipss.com, email=kashok@ipss.com, postalCode=110007, c=IN
Date: 2023.09.04 17:32:46 +05'30'

KUSHAL ASHOK RATHI

(PARTNER)
M. NO. : 144126

For COSMIC PV POWER PRIVATE LIMITED

JENISHKUMAR
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DEEPAKKUMAR
MAR GHAEL

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JENISHKUMAR
DEEPAKKUMAR
GHAEL
Date: 2023.09.04
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JENISHKUMAR
DEEPAKKUMAR GHAEL
(DIRECTOR)

(DIN : 08857198)

SHRAVAN
KUMAR
GUPTA

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by SHRAVAN
KUMAR GUPTA
Date: 2023.09.04
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SHRAVAN KUMAR GUPTA
(DIRECTOR)

(DIN : 08858542)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023**Note No. 3.8 Revenue from operations**

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Sale of Products		
Manufactures Goods		
SALES	462570967.00	131072607.49
Sale of Services		
SALE OF FRANCISE (DEALERSHIP)	0.00	60169.49
SOLAR SYSTEM INSTALATION & MAITANANCE INCOME	17880727.00	15369397.66
INSPECTION CHARGES	40000.00	0.00
OUTWARD FREIGHT CHARGES	6500.00	42471.43
Other Operating Revenues		
FOREX PROFIT	533726.00	0.00
PPA CHARGES	600.00	0.00
SERVICE CHARGE	482400.00	0.00
VATAV KASAR	59084.00	0.00
IMPORT FREIGHT CHARGE	636427.00	0.00
	482210431.00	146544646.07

Note No. 3.9 Other income

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Interest		
INTEREST ON FD	36167.00	7617.00
INTEREST ON SECURITY DEPOSIT	0.00	43786.00
Dividend		
DIVIDEND SPCB INCOME	0.00	11.00
Miscellaneous		
RATE DIFFERENCE	40400.00	0.00
Adjustments		
Discount Account	0.00	135445.00
DISCOUNT ON PURCHASE 5%	0.00	13945.00
	76567.00	200804.00

Note No. 4.0 Purchases of Stock-in-Trade

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Stock in Trade		
IMPORT PURCHASE	23723380.00	25573664.23
PURCHASE	418145844.00	101415332.48
SOLAR SYSTEM INSTALLATION & MAINTENANCE	2074584.00	0.00
DISCOUNT	20003.00	0.00
Finished Goods		
PACKING MATERIAL EXP	1800901.00	462126.50
	445764712.00	127451123.21

Note No. 4.1 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Opening		
Stock in Trade	20838551.00	8001469.00
	20838551.00	8001469.00
Closing		
Stock in Trade	70529667.00	20838551.00
	70529667.00	25423057.00
Increase/Decrease		
Stock in Trade	(49691116.00)	(12837082.00)
	(49691116.00)	(17421588.00)

Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Stock in Trade		
Raw Material	(49691116.00)	(12837082.00)
Finished Goods		
Stock of Panels	0.00	(4584506.00)
	(45106610.00)	(17421588.00)

Note No. 4.2 Employee benefits expense

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Salary, Wages & Bonus		
SALARY EXPENSES	10410719.00	119876.00
LABOUR & INSTALLATION EXPENSES	488664.00	0.00
ACCOUNTANT SALARY	187000.00	90000.00
LABOUR & EMPLOYMENT FEES UNDER CONTRACT LABOUR	779.00	0.00
MANPOWER AGENCY	3509466.00	0.00
WAGES TO WORKERS	0.00	832077.00
BASIC SALARY	0.00	1847397.75
H. R. A.	0.00	1510917.25
MARKETING SALARY EXPENCE	0.00	1300565.00
Contribution to Provident Fund		
Contribution in PF	398004.00	70367.00
ADMINISTRATION CHARGES	21187.00	0.00
Staff Welfare Expenses		
STAFF WALEFARE EXP.	90404.00	5061.40
	15106223.00	5776261.40

Note No. 4.3 Finance costs

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Interest Expenses		
Interest Expenses		
INTEREST CUSTOM DUTY	69246.00	4338.00
INTEREST ON BANK LOAN	4652974.00	4595410.00
INTEREST ON CASH CREDIT	4205829.00	982694.00
INTEREST ON UNSECURED LOANS	1139352.00	93750.00
INTEREST ON CAR LOAN	4691.00	0.00
Bank Charges	17230.00	1284191.85
Other Interest Charges		
LOAN PROCESSING CHARGES	81659.00	516688.00
	10170981.00	7477071.85

Note No. 4.4 Depreciation and amortisation expense

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Depreciation & Amortisation		
Depreciation Tangible Assets	9560575.07	9830407.97
Amortisation Intangible Assets	3012.02	0.00
	9563587.09	9830407.97

Note No. 4.5 Other expenses

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Manufacturing Service Costs Expenses		
Power and Fuel		
ELECTRICITY EXP	4885094.00	1746375.10
Repairs Maintenance Charges Of Plant and Machinery		
REPAIR & MAINTAINANCE EXP	143229.00	42165.00
Frieght And Forwarding Charges		
Freight	59830.00	0.00
Other Transporting Expenses	230241.00	950018.36
IMPORT SHIPPING	908541.00	0.00
Other Manufacturing Costs		

IMPORTS GOODS EXPENSES	3469662.00	255879.84
Factory Expenses	1019205.00	383989.20
JOB WORK CHARGES - SOLAR PENAL	0.00	246921.00
Administrative and General Expenses		
Telephone Postage		
TELEPHONE EXP	24989.00	21393.31
POSTAL & COURIER CHARGES	0.00	16315.00
Printing Stationery	150310.00	239289.33
Rent Rates And taxes		
Rent	119000.00	180000.00
PENATLY ON CUSTOM DUTY	15000.00	0.00
GST EXPENSE	4657.00	191313.00
GRAM PANCHAYAT DHORAN PARDI	42210.00	0.00
INTEREST ON TDS	1798.00	6801.00
PROFESSIONAL TAX - COMPANY	2000.00	0.00
GST LATE FEES	0.00	432.00
Auditors Remuneration		
Audit Fees	0.00	40000.00
Managerial Remuneration		
Salary To Director	3600000.00	2200000.00
Repairs Maintenance Expenses		
COMPUTER EXP	124998.00	25175.33
Travelling Conveyance	299898.00	269188.01
Legal and Professional Charges		
PROFESSIONAL FEES-ADVOCATE	16000.00	178366.00
PROFESSIONAL & LEGAL EXPENSE	2322608.00	0.00
Insurance Expenses		
INSURANCE EXP	203526.00	116971.69
VEHICLE INSURANCE	41493.00	0.00
Vehicle Running Expenses	119954.00	14140.00
Donations Subscriptions	61000.00	100.00
Safety and Security Expenses	278032.00	252326.00
Subscriptions, Membership Fees	32000.00	0.00
Registration and Filing Fees		
ROC CHARGES	6000.00	33016.00
GEDA REGISTRATION FEE SOLAR PROJECT	27140.00	13000.00
STAMP DUTY EXPENSE	9.00	0.00
STAMP DUTY EXPENSE (PROPERTY MORTGAGE)	297800.00	0.00
TENDER APPLICATION EXPENSE	17700.00	0.00
UDYAM CERTIFICATE FEES	2700.00	0.00
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT & MARKETING EXPENSE	2184269.00	298918.57
BUSINESS PROMOTION EXPENSE	31000.00	0.00
Commission Paid	364282.00	0.00
Transportation Distribution Expenses	2165067.00	0.00
Secondary Packing Expenses		
PACKAGING EXP 18%	0.00	39541.50
Write off Assets and Liabilities		
Sundry Expenses Written Off		
Preliminary Expenses Writtenoff	0.00	62300.00
Other Expenses		
BIDIRECTION METER CHARGE	1960.00	17713.00
OFFICE EXP.	566879.00	259384.00
MILLGIN EXPENSES	52110.00	0.00
LABELLING EXPENSES	166148.00	0.00
ROUND OFF	(3.00)	0.00
APPLICATION FEES	0.00	151925.00
DISCOUNT	0.00	18006.00
INTERNET EXP. 18%	0.00	30500.00
LICENSE & SUBSCRIPTION EXP.	0.00	584267.00
OTHER EXP	0.00	2407.00
ACCOUNTING FEES	0.00	353610.00
	24058336.00	9241747.24

Note No. 4.6 Tax expense

Particulars	In ₹	
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022

Current tax	4184424.00	1214537.00
Deferred tax		
Deferred Tax	(261780.00)	(205787.00)
	3922644.00	1008750.00

Note No. 4.7 Earnings per equity share

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.00	2.00

In terms of our attached report of even date
For GOYAL RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0139190W

KUSHAL
ASHOK RATHI

Digitally signed by KUSHAL ASHOK RATHI
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Date: 2023.09.04 18:53:09 +05'30'

KUSHAL ASHOK RATHI

(PARTNER)

M. NO. : 144126

For COSMIC PV POWER PRIVATE LIMITED

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GHAEL
MAR GHAEL

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JENISHKUMAR
DEEPAKKUMAR GHAEL
(DIRECTOR)

SHRAVAN KUMAR GUPTA
(DIRECTOR)

(DIN : 08857198)

(DIN : 08858542)

Significant Accounting Policies and Notes on Accounts For COSMIC PV POWER PRIVATE LIMITED.

Basis of Preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1. Tangible Fixed Assets & Intangible Fixed Assets:

Company has purchased Computer Equipment's, Electric Equipment's and Plant and machinery during the year.

2. Investments:

Company has not invested in any Asset, where the acquisition cost is the fair value of the shares or securities.

3. Inventories:

The company has Closing Stock of Rs.7,05,29,667/- as on 31st march 2023.

4. Taxation:

Company make an Income Tax Provision of Rs.41,84,424/- during the year. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

5. Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the period. Company's Current Basic EPS is of Rs.12.54/-.

6. Provisions:

Provisions is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. In this regards, Company make an Income Tax Provision of Rs.41,84,424/- during the year.

7. Cash and Cash Equivalent:

Cash and cash equivalents comprises cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

8. Loan & Advances to Directors & Related Party :

Company has not granted loan to the related party.

**For GOYAL RATHI & ASSOCIATES
Chartered Accountants**



KUSHAL ASHOK RATHI
Partner
Membership No.: 144126
FRN: 0139190W
Place: Surat
Date: 04/09/2023